

This is an abridged prospectus containing salient features of the red herring prospectus dated June 6, 2017 ("Red Herring Prospectus" / "RHP").

You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, the general instructions contained in this Abridged Prospectus and the General Information Document ("GID") for investing in public issues undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchange(s), as applicable, members of the Syndicate, Registered Brokers, Collecting Depository Participants ("CDPs"), Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Underwriters, Bankers to the Offer, Stock Brokers, Investor's association and Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the websites of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, the Global Co-ordinators and Book Running Lead Managers ("GCBRLMs") at www.axiscapital.co.in, www.edelweissfin.com, www.nomuraholdings.com/company/group/asia/india/index.html, and www.sbics.com and Book Running Lead Managers ("BRLMs") at www.htisec.com, www.idbicapital.com and www.yesinvest.in and National Stock Exchange of India Limited ("NSE") at www.nseindia.com. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Bidders are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

Registered and Corporate Office: 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, Maharashtra, India

Telephone: +91 (22) 2272 3333; Facsimile: +91 (22) 2272 2072

Company Secretary & Compliance Officer: Nirogi Venkata Seshu Pavan Kumar[#] Email: cdsl ipo@cdslindia.com; Website: www.cdslindia.com

Corporate Identity Number: U67120MH1997PLC112443

PROMOTERS OF OUR COMPANY: BSE LIMITED

INITIAL PUBLIC OFFERING OF UP TO 35,167,208 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED ("COMPANY" OR "ISSUER" OR "CDSL") FOR CASH AT A PRICE OF ₹ 10 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 10 PER EQUITY SHARE), AGGREGATING UP TO ₹ 10 MILLION THROUGH AN OFFER FOR SALE OF UP TO 27,217,850 EQUITY SHARES BY BSE LIMITED, UP TO 4,775,000 EQUITY SHARES BY STATE BANK OF INDIA, UP TO 2,174,358 EQUITY SHARES BY BANK OF BARODA AND UP TO 1,000,000 EQUITY SHARES BY THE CALCUTTA STOCK EXCHANGE ("OFFER"). THE OFFER COMPRISES A NET OFFER TO THE PUBLIC OF 34,467,208 EQUITY SHARES (THE "NET OFFER") AND A RESERVATION OF 700,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER SHALL CONSTITUTE UP TO 33.65% OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY AND THE NET OFFER TO THE PUBLIC WOULD CONSTITUTE 32.98% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE MANAGERS AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE MANAGERS, AND ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS, ALL EDITIONS OF JANSATTA AND MUMBAI EDITION OF NAVSAKTI (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND MARATHI NEWSPAPERS, RESPECTIVELY, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST FIVE WORKING DAYS PRIOR TO THE OFFER OPENING DATE IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED ("ICDR REGULATIONS") AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON ITS WEBSITE.

Details about the Basis for Offer Price will be available on the website(s) of the Stock Exchange(s), as applicable.

In case of a revision in the Price Band, the Offer Period will be extended by at least three additional Working Days after revision of the Price Band, subject to the Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Offer Period, if applicable, will be widely disseminated by notification to NSE, by issuing a press release and also by indicating the change on the websites of the Managers and at the terminals of the Syndicate Members.

PROCEDURE:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of GID from the Managers or download it from the websites of the NSE at www.nseindia.com, and the websites of the GCBRLMs at www.axiscapital.co.in, www.edelweissfin.com, www.nomuraholdings.com/company/group/asia/india/index.html, and www.sbics.com, BRLMs at www.htisec.com, www.idbicapital.com and www.yesinvest.in

ELIGIBILITY FOR THE OFFER – REGULATION 26(1) OF THE ICDR REGULATIONS

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – No

INDICATIVE TIMELINE

Offer Opening Date*	June 19, 2017	Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account	on or about June 29, 2017
Offer Closing Date	June 21, 2017	Credit of Equity Shares to demat accounts of Allottees	on or about June 29, 2017
Finalization of Basis of Allotment with NSE	on or before June 29, 2017	Commencement of trading of the Equity Shares on the NSE	on or before June 30, 2017

* The Company in consultation with the Managers, may consider participation by Anchor Investors in accordance with the ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Offer Opening Date i.e. June 16, 2017.

The Board of Directors has, in their meeting dated June 6, 2017, taken on record the resignation of Nirogi Venkata Seshu Pavan Kumar, the Company Secretary & Compliance Officer, which will be effective on July 31, 2017. Our Company will appoint a Company Secretary & Compliance Officer upon his resignation; as required under provisions of applicable law.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the Risk Factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the Bidders is invited to the section "Risk Factors" on page 17 of the Red Herring Prospectus and "Internal Risk Factors" on page 8 of this Abridged Prospectus.

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 180th calendar days from listing
S Chand And Company Limited	Axis	-	-	-
Avenue Supermarts Limited	Axis, Edelweiss	+145.08%,-0.20%	-	-
BSE Limited	Axis, Edelweiss, Nomura, SBI Cap	+17.52%,-2.55%	+24.41%,-6.53%	-
Varun Beverages Limited	Axis	-7.72%,-5.17%	-9.36%,-3.01%	+10.60%,-9.02%
Endurance Technologies Limited	Axis	+16.06%,-6.69%	+ 23.78%,-2.84%	+73.98%,-5.55%
RBL Bank Limited	Axis, SBI Capital	+27.07%,-2.22%	+56.98%,-7.50%	+107.91%,-1.26%
Dilip Buildcon Limited	Axis	+5.11%,-3.20%	+1.53%,-0.57%	+22.12%,-2.43%
Housing and Urban Development Corporation Limited ¹	Nomura, IDBI Capital, SBI Cap	Not applicable	Not applicable	Not applicable
MEP Infrastructure Developers Limited	IDBI Capital	-15.71% (+0.42%)	-8.57% (+5.51%)	-13.49% (-0.57%)
Alkem Laboratories Limited ²	Nomura,	+30.34%, [-7.49%]	+28.60%, [-2.06%]	+31.91%, [4.74%]
Avenue Supermarts Limited	SBI Capital	+145.03%,-0.50%	-	-
Laurus Labs Limited	SBI Capital	+11.50%,-3.26%	+23.36%, [11.92%]	-
HPL Electric & Power Limited	SBI Capital	-14.75%,-2.91%	-51.19%,-6.72%	-37.77%,-5.34%
ICICI Prudential Life Insurance Company Limited	Edelweiss, SBI Capital	-7.60%,-0.54%	-11.54%,-6.50%	+12.31%,-5.28%
L&T Technology Services Limited	SBI Capital	-1.09%,-1.39%	-8.54%,-8.72%	-9.55%,-3.28%
Quess Corp Limited	Yes Securities	[+67.93%], [+0.83%]	[+94.59%], [+2.20%]	[+110.36%], [-3.34%]
Varun Beverages Limited	Yes Securities	[-5.00%], [-3.47%]	[-9.36%], [-3.01%]	[+10.60%], [+9.02%]
Sheela Foam Limited	Edelweiss	+30.23%,-0.31%	+48.39%,-8.02%	-
Thyrocare Technologies Limited	Edelweiss	+36.85%,-5.09%	+22.57%,-10.75%	+39.09%,-7.22%
Equitas Holdings Limited	Edelweiss	+34.64%,-2.05%	+57.91%,-7.79%	+63.77%,-7.69%
Healthcare Global Enterprises Limited	Edelweiss	-15.30%,-1.45%	-19.98%,-4.65%	-1.28%,-12.77%

Source: www.nseindia.com; www.bseindia.com

1. Price for retail individual bidders bidding in the retail portion and to eligible employees was INR58.00 per equity share

2. Price for eligible employees was INR950.00 per equity share

Notes: (a) Disclosure subject to recent 7 issues (Initial Public Offering) in current financial year and two preceding financial years by each Merchant Banker. (b) Based on date of listing. (c) % of change in closing price on 30th / 90th / 180th calendar day from listing day is calculated vs Issue price. % change in closing benchmark index is calculated based on closing index on listing day vs closing index on 30th/ 90th / 180th calendar day from listing day. (d) The 30th, 90th and 180th calendar day computation includes the listing day. If either of the 30th, 90th or 180th calendar days is a trading holiday, the next trading day is considered for the computation. We have taken the issue price to calculate the % change in closing price as on 30th, 90th and 180th day. We have taken the closing price of the applicable benchmark index as on the listing day to calculate the % change in closing price of the benchmark as on 30th, 90th and 180th day. (e) The Nifty 50 index is considered as the Benchmark Index unless otherwise specified. (f) The designated exchange for the issue has been considered for the price, benchmark index and other details. (g) Not Applicable – Period not completed.

Names and contact details of GCBRLMs

Axis Capital Limited Telephone: +91 (22) 4325 2183, Email: cdslipo@axiscap.in Investor grievance id: complaints@axiscap.in	Edelweiss Financial Services Limited Telephone: + 91 (22) 4009 4400, Email: cdsl.ipo@edelweissfin.com Investor grievance id: customerservice.mb@edelweissfin.com
Nomura Financial Advisory and Securities (India) Private Limited Telephone: +91 (22) 4037 4037, Email: cdslipo@nomura.com Investor grievance id: investorgrievances-in@nomura.com	SBI Capital Markets Limited Telephone: + 91 (22) 2217 8300, Email: cdsl@sbicaps.com Investor grievance id: investor.relations@sbicaps.com

Names and contact details of BRLMs

Haitong Securities India Private Limited Telephone: +91 (22) 4315 6856 Email: project.cdslipo@htisec.com Investor grievance id: India.Compliance@htisec.com	Yes Securities (India) Limited Telephone: +91 (22) 3347 7364 Email: cdsl.ipo@yesscuritiesltd.in Investor grievance id: igc@yesscuritiesltd.in	IDBI Capital Markets & Securities Limited (Formerly known as IDBI Capital Market Services Limited) Telephone: +91-22-4322 1212 Email: cdsl@idbicapital.com Investor grievance id: redressal@idbicapital.com
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Names of Syndicate Members	Edelweiss Securities Limited, SBICAP Securities Limited and Karvy Stock Broking Limited
Registrar to the Offer	Link Intime India Private Limited Tel: +91 (22) 4918 6000, Email: cdsl.ipo@linkintime.co.in , Investor grievance id: cdsl.ipo@linkintime.co.in
Statutory Auditors to the Company	M/s Deloitte Haskins and Sells, Chartered Accountants

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Self Certified Syndicate Banks	The list of banks is provided on the website of SEBI at http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries and updated from time to time.
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms to Registered Brokers registered with Stock Exchange(s), as applicable, at Broker Centres, CDPs at the Designated CDP Locations, RTAs at the Designated RTA Locations. For further details, please refer “Offer Procedure” on page 504 of the RHP.
Details regarding website address(es)/link(s) from which the investor can obtain list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible, as applicable, to accept ASBA Forms at the Designated CDP Locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchange(s), as applicable, at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=7 as updated from time to time. For further details, see section titled “Offer Procedure” beginning on page 504 of the RHP.

PROMOTERS OF OUR COMPANY

The Promoter of our Company is BSE Limited. A resolution was passed by certain Bombay brokers on July 9, 1875 to form an association for protecting the character, status and interest of native share and stock brokers and for providing a hall or building for the use of the members of the association. Subsequently, by an indenture dated December 3, 1887, the Native Share and Stock Brokers Association was formally constituted. In 1957, our Promoter became the first stock exchange to be recognised by the Indian Government under SCRA. Our Promoter was incorporated as a public company under the name “Bombay Stock Exchange Limited” under the provisions of the Companies Act, 1956 on August 8, 2005. Subsequently, in order to leverage brand equity of the BSE brand, the name of our Promoter was changed to “BSE Limited” and received a fresh certificate of incorporation dated July 8, 2011. Our Promoter is a corporatised and demutualised entity, with 170,189 shareholders as on May 19, 2017. Our Promoter is listed on the Stock Exchange. The main objects of our Promoter as per the memorandum of association of our Promoter are: a) To acquire, and succeed to, the business, activity and undertaking of BSE (formerly called “The Stock Exchange, Mumbai”), a recognised stock exchange under the Securities Contracts (Regulation) Act, 1956, on a going concern basis, pursuant to The BSE (Corporatisation and Demutualisation) Scheme, 2005, approved by the Securities and Exchange Board of India (hereinafter called “SEBI”) under section 4B (2) of the Securities Contracts (Regulation) Act, 1956, by its Order No. SEBI/MRD/40967/2005 dated May 20, 2005; b) To carry on business as a stock exchange; and c) To assist, regulate, control and / or otherwise associate with the business of buying, selling and dealing in securities. None of our other Group Companies are listed.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are the leading securities depository in India by incremental growth of Beneficial Owner (“BO”) accounts over the last three Fiscals and by the total number of registered Depository Participants (“DPs”), as at the end of Fiscal 2016, according to the CRISIL Report. However, in terms of market share, we are the second largest depository in India.

We offer services to the following clients:

- *Depository Participants and other capital market intermediaries:* We offer dematerialization for a wide range of securities including equity shares, preference shares, mutual fund units, debt instruments, government securities. As a securities depository, we facilitate holding of securities in electronic form and enable securities transactions (including off-market transfer and pledge) to be processed by book entry. The DPs act as our agent and offer depository services to the BO of the securities. The Registrar and Transfer Agents (“RTAs”) and Clearing Members (“CMs”) are the other intermediaries involved in the process of issue and transfer of securities on our electronic platform.
- *Corporates:* We offer facilities to issuers to credit securities to a shareholder’s or applicant’s demat accounts to give effect to a range of non-cash corporate actions such as bonus issue, subdivision of holdings and conversion of securities in a merger, amalgamation or in an initial public offering.
- *Capital market intermediaries:* We offer KYC services in respect of investors in Indian capital markets to capital market intermediaries including to mutual funds.
- *Insurance Companies:* We offer facilities to allow holding of insurance policies in electronic form to the holders of these insurance policies of several insurance companies.
- *Others:* We also offer other online services such as e-voting, e-Locker, National Academy Depository, easi (Electronic Access to Security Information), easiest (Electronic Access to Security Information and Execution of Secured Transaction) drafting and preparation of wills for succession (myeasiwill) mobile application (myeasi, m-voting) and Transactions using Secured Texting (TRUST). We also regularly conduct investor meetings and other awareness programs.

Our Strengths: Stable revenue base due to repeat business in multiple offerings in the Indian securities and financial services market; High economies of scale leading to steady growth in profitability; India’s leading securities depository with the highest share of incremental growth of BO accounts and second largest in terms of market share; Convenient and dependable depository services at competitive prices for a wide range of securities; State-of-the-art technology and robust infrastructure and IT systems; Led by an experienced senior management team

Our Strategies: Continue to focus on developing new DPs relationships and leveraging our existing DP network; Continue to introduce new offerings and scale up recently started businesses; Continue to invest and upgrade our IT infrastructure and systems leading to Enhancement of operational efficiency and service quality; Continue investor education initiatives to foster a rise in the number of potential new investors and deepening of the Indian securities market; Sale, Purchase and Transfer of Securities in India

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/ past position held in other firms.
1	Taruvai Subbayya Krishna Murthy	Non-executive Chairman and a Public Interest Director	He has been on our Board since March 30, 2016. He was also the former chief election commissioner of India and secretary of Ministry of Corporate Affairs. He has several years of experience in the securities market.

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Sr. No.	Name	Designation	Experience including current/ past position held in other firms.
2	Padala Subbi Reddy	Managing Director and Chief Executive Officer	He has been on our Board since March 6, 2009. Prior to joining our Company, he was associated with BSE as chief general manager of surveillance and inspection. He is also a member of various committees of SEBI.
3	Aravamudan Krishna Kumar	Public Interest Director	He has been on our Board since July 30, 2016. He is a qualified Certified Associate of Indian Institute of Bankers. Prior to joining our Board, he was managing director of State Bank of India.
4	Bontha Prasada Rao	Public Interest Director	He has been on our Board since October 21, 2016. He holds a bachelor's degree in technology (mechanical engineering) and a post graduate diploma in industrial engineering. Prior to joining our Board, he was chairman and managing director of BHEL.
5	Rajender Mohan Malla	Public Interest Director	He has been on our Board since July 30, 2016. He is a certified associate of the Indian Institute of Bankers. Prior to joining our Board, he was the chairman and managing director of IDBI Bank.
6	Usha Narayanan	Public Interest Director	She is on our Board since April 24, 2017. She is a certified associate of Indian Institute of Bankers and a member of Bar Council of India. Prior to joining our Board, she was associated with SEBI and BOI.
7	Ananth Narayan Gopalakrishnan	Shareholder Director	He has been on our Board since July 22, 2014. He is the regional head, financial markets (South Asia) of Standard Chartered Bank.
8	Nayan Chandrakant Mehta*	Shareholder Director	He is the CFO of BSE. He is a qualified Chartered Accountant and a Cost and Works Accountant. He has been on our Board since November 28, 2016. He has experience of over 24 years in financial and securities markets.
9	Nehal Naleen Vora	Shareholder Director	Has been on our Board since July 25, 2015 and is the chief regulatory officer of BSE. Has served as a director at DSP Merrill Lynch Limited and has more than 15 years of experience in areas of legal compliance.
10	Venkat Nageswar Chalasani	Shareholder Director	He holds a bachelor's degree in science. He has been on our Board since June 28, 2016. He is also the deputy managing director (global markets) of State Bank of India. He has over 30 years of experience in banking.

*Our Company has applied for appointment of Nayan Chandrakant Mehta as Shareholder Director of our Company on November 29, 2016 to the SEBI and such application is pending approval.

OBJECTS OF THE OFFER

Since the Offer is being made through the Offer for Sale by the Selling Shareholders, the Company will not receive any proceeds from the Offer. Accordingly, details of means of finance, and fund requirements are not applicable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years.

The Company has not made any public or rights issues in the last ten years.

Monitoring Agency: N.A.

Terms of Issuance of Convertible Security: N.A.

Shareholding Pattern:

Sr. No.	Particulars	Number of shareholders	Pre-Offer number of Equity Shares	Pre-Offer (%)
1	Promoter & Promoter Group	1	52,297,850	50.05
2	Non Promoter – Non Public	0	0	0
3	Shares underlying DRs	0	0	0
4	Shares held by Employee Trusts	0	0	0
5	Trading Members and Associates of trading members	0	0	0
6	Public	14	52,202,150	49.95
	Total	15	104,500,000	100

Number of Equity Shares proposed to be sold by Selling Shareholders.

Serial No.	Name of Selling Shareholder	Number of Equity Shares Offered
1	BSE Limited	Upto 27,217,850
2	State Bank of India	Upto 4,775,000
3	Bank of Baroda	Upto 2,174,358
4	The Calcutta Stock Exchange	Upto 1,000,000

RESTATED AUDITED FINANCIALS

Restated Unconsolidated and Consolidated Financial Information

(₹ in million except per share data)

	Unconsolidated Financial Statement under Ind AS			Consolidated Financial Statement under Ind AS		
	FY 2017	FY 2016	FY 2015 (Proforma Financials)	FY 2017	FY 2016	FY 2015 (Proforma Financials)
Revenue from Operations	1,216.19	1,017.36	856.45	1,460.02	1,228.54	1,052.83
Profit before exceptional items and tax	918.34	779.82	618.78	1,165.63	982.08	791.15
Profit for the year	678.48	768.43	457.14	865.85	911.25	574.91
Equity Share Capital	1,045	1,045	1,045	1,045	1,045	1,045
Reserves and Surplus	3,577.87	3,216.96	2,725.75	4,288.21	3,748.17	3,115.36

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Networth	4,622.87	4,261.96	3,770.75	5,333.21	4,793.17	4,160.36
Basic earnings per share including exceptional items (₹)	6.49	7.35	4.37	8.21	8.71	5.52
Diluted earnings per share including exceptional items (₹)	6.49	7.35	4.37	8.21	8.71	5.52
Return on Networth	14.68%	18.03%	12.12%	16.08%	18.99%	13.86%
Net asset value per equity share (₹)	44.24	40.78	36.08	51.04	45.87	39.81

Restated Unconsolidated and Consolidated Financial Information

(₹ in million except per share data)

	Unconsolidated Financial Statement under Indian GAAP		Consolidated Financial Statement under Indian GAAP	
	FY 2014	FY 2013	FY 2014	FY 2013
Revenue from Operations	754.39	753.57	889.34	907.48
Profit before exceptional extraordinary items and tax	507.87	537.87	616.38	664.27
Profit for the year	414.01	411.00	495.48	505.21
Equity Share Capital	1,045	1,045	1,045	1,045
Reserves and Surplus	2,226.86	2,057.37	2,489.10	2,240.12
Networth	3,271.86	3,102.37	3,534.10	3,285.12
Basic earnings per share including extraordinary items (₹)	3.96	3.93	4.72	4.78
Diluted earnings per share including extraordinary items (₹)	3.96	3.93	4.72	4.78
Return on Networth	12.48%	13.41%	13.80%	15.35%
Net asset value per equity share (₹)	31.31	29.69	33.82	31.44

INTERNAL RISK FACTORS

Below are the top five risks as disclosed in the RHP:

1. Our securities depository business competes closely with our competitor for DPs, investor accounts and number of instruments on our systems.
2. Our inability to effectively manage our growing DP network or any disruptions in our supply or distribution infrastructure may have an adverse effect on our business, results of operations and financial condition.
3. Any interruptions or malfunctions in the operation of our IT systems could damage our reputation and cause loss for the business
4. If there is a shift in consumer preferences away from investing and trading in securities to other products and services, it could significantly reduce demand for our services and adversely affect our business, financial condition and results of operations.
5. Fraud due to unauthorised transfer of securities or service deficiency could result in losses. Further, if account data disseminated by us contains undetected errors, this could have a material adverse effect on our business, financial condition or results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. There are 3 litigation proceedings, including 1 civil and 2 criminal proceedings, outstanding involving the Company, involving an aggregate amount of ₹59.26 million. In addition, there are 8 direct tax proceedings against the Company involving an aggregate amount of ₹ 11.99 million. For further details in relation to litigation involving the Company, please refer to page 456 of the Red Herring Prospectus.

B. Brief details of the material litigations against the Company and amounts involved:

The details of material litigations against the Company are as follows:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in million) ¹
1	A criminal complaint was filed on October 9, 2007 by Sonal Shah (“ Complainant ”) against Amit Shah and others including our Company (collectively known as “ Accused ”) before the court of the Metropolitan Magistrate at Andheri, Mumbai (“ Magistrate ”) in relation to offences allegedly committed by the Accused under Sections 465, 467, 471, 477A, read with Sections 34 and 114 of the IPC. The Complainant had informed Arcadia Share and Stock Brokers Private Limited (“ Arcadia ”), one of the Accused, to stop the transfer of shares to her husband, from the bank accounts held jointly with him, due to certain matrimonial disputes between them. However, certain shares were debited from the joint account of the Complainant by Arcadia and, hence, the present criminal complaint was filed. The matter is currently pending before the Magistrate.	Sonal Shah	The matter is currently pending before the Magistrate	1
2	A private receiver’s report was filed on August 18, 2008 by Amol Doijode (“ Appellant ”), in his capacity as a private receiver in the insolvency proceedings of A.B. Ghosh, in relation to an order dated May 6, 2005 passed by the Bombay High Court, which restrained A.B. Ghosh and ABG Securities Private Limited (“ ABG ”) from transferring, selling, alienating and encumbering the shares in their beneficial owner (“ BO ”) account. The Appellant has sought, amongst other things, that our Company and AMU Shares and Securities Limited (<i>the depository participant of our Company</i>) to jointly and severally deposit the shares transferred from the account of ABG in the account of the Appellant or alternatively deposit a	Amol Doijode	The matter is currently pending before the Bombay High Court	47

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in million) ¹
	sum of ₹ 47 million along with interest at 18% p.a. and that our Company transfer the shares held in the BO account of A. B. Ghosh with the Appellant. The matter is currently pending before the Bombay High Court.			

¹ Amount involved is to the extent ascertainable and quantifiable. The amount involved includes amounts claimed jointly and severally with other parties and does not include claims towards interest or costs of proceedings.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any: An order was passed by SEBI on September 11, 2014, with respect to our Promoter in the matter of the offer for sale ("OFS") of NMDC Limited ("NMDC"). The promoters of NMDC had offered to sell shares of the company through the offer for sale mechanism on the floor of our Promoter and NSE ("Stock Exchanges"). On closure of the OFS, SEBI sought bid data from the Stock Exchanges in order to ascertain the final cumulative bids, which was provided by the Stock Exchanges and which was subsequently revised due to a collateral bid received ("Bid"). SEBI noticed that there was a discrepancy between the revised and the original data submitted and sought clarification from our Promoter. Pursuant to further examination, SEBI issued a show cause notice dated April 18, 2013 alleging amongst other things, that (i) our Promoter had failed to comply with clause 5(d)(ii) and (iii) of the operational guidelines on OFS issued vide SEBI circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012, (ii) although the Bid was made within the cut-off time, the transfer of funds to the clearing corporation was delayed, and (iii) the fund transfer as well as confirmation of the Bid seemed to have occurred after the permitted cut-off time. After perusal of our Promoter's responses and other details pertaining to the matter, SEBI (i) censured our Promoter for its conduct and directed it to be careful and cautious in dealing with the securities market, (ii) directed our Promoter to engage one or more independent consultants to review the entire sequence of events in the matter, the process followed and the checks in place in relation to the offer for sale bids by our Promoter and suggest remedial measures, within a period of three months, (iii) directed our Promoter to make a detailed report to its board, under intimation to SEBI, within a further period of three months, as to how the recommendations of the independent consultant have been implemented, and (iv) decided to conduct a detailed probe into the confirmation of the Bid. Our Promoter has taken the requisite steps to comply with the requirements set out in the order passed by SEBI and informed SEBI of the same, by way of its letters dated March 4, 2015 and June 11, 2015.

D. Brief details of outstanding criminal proceedings against Promoters: There are 16 litigation proceedings, including 10 civil and 6 criminal proceedings, outstanding against the Promoter, involving an aggregate amount of ₹5,361.88 million. In addition, there are 45 direct tax proceedings against the Promoter involving an aggregate amount of ₹38,775.1 million (of which, 39 proceedings involving an amount aggregating to ₹38,643.9 million are on account of notices issued under Section 226 of the Income Act, 1961 against deposits/ monies of the members of the Promoter, available with the Promoter). For further details in relation to litigation involving the Promoter, please refer to page 459 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS / Our Company

Please refer to paragraphs on Fit and Proper Persons and Compliance with Depositories Regulations appearing in the section Terms of the Offer on page 493 of the Red Herring Prospectus.

DECLARATION BY THE COMPANY

We, the Directors of the Company, hereby certify and declare that all relevant provisions of the Companies Act, and the rules/ regulations and guidelines issued by the Government of India or the guidelines and regulations issued by SEBI, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA or the SEBI Act, Depositories Regulations or rules made thereunder or guidelines and regulations issued, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct

DECLARATION BY THE PROMOTER SELLING SHAREHOLDER

BSE Limited confirms that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself and the Equity Shares being offered by it by way of the Offer for Sale are true and correct. BSE Limited further certifies that other than as stated in the Red Herring Prospectus, all approvals and permissions, if any, required by it towards the Offer for Sale have been obtained, are currently valid and have been complied with. BSE Limited assumes no responsibility for any of the statements or undertakings made or confirmed by the Company or any other Selling Shareholders or any expert or any other persons in the Red Herring Prospectus.

DECLARATION BY THE OTHER SELLING SHAREHOLDERS

State Bank of India confirms that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself and the Equity Shares being offered by it by way of the Offer for Sale are true and correct. State Bank of India assumes no responsibility for any of the statements or undertakings made or confirmed by the Company or any other Selling Shareholder or any expert or any other persons in the Red Herring Prospectus.

Bank of Baroda confirms that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself and the Equity Shares being offered by it by way of the Offer for Sale are true and correct. Bank of Baroda assumes no responsibility for any of the statements or undertakings made or confirmed by the Company or any other Selling Shareholder or any expert or any other persons in the Red Herring Prospectus.

The Calcutta Stock Exchange Limited confirms that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself and the Equity Shares being offered by it by way of the Offer for Sale are true and correct. The Calcutta Stock Exchange Limited assumes no responsibility for any of the statements or undertakings made or confirmed by the Company or any other Selling Shareholder or any expert or any other persons in the Red Herring Prospectus

Capitalised terms used in this Abridged Prospectus and not specifically defined shall have the meanings ascribed to such term in the RHP.

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